ERA CARE COMMUNITIES COMPANY FACT SHEET

Type of Company:

Seattle-based developer, owner and manager of six senior living communities located throughout the Puget Sound region. ERA Care Communities is a private commercial organization founded by Eli and Rebecca Almo in 1985.

Company Headquarters:

ERA Care Communities 1325 Fourth Avenue, Suite 2110 Seattle, WA 98101-2509 Telephone: (206) 625-1515 Facsimile: (206) 625-9255

Web site: http://www.eracare.com/

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Our Mission:

To respect and honor older adults by enhancing the quality of their lives.

Our Work:

- ERA Care Communities is a Seattle-based leader in senior living dedicated to providing innovative housing, program and service choices for older adults.
- We develop, own and operate distinctive senior living communities featuring refined residential design standards that compliment the neighborhoods where we locate.
- We bring together hospitality and healthcare services to optimize independence, choice and wellness.
- We partner with the University of Washington School of Nursing, the nation's leading nursing school, to encourage healthy aging.
- We promote a resident-centered approach emphasizing life-long learning in creative and stimulating environments.
- We create outstanding value for all community stakeholders through highly efficient operational performance.

Key Management Staff:

President and Chief Executive Officer: Eli Almo Executive Vice President: Rebecca Almo Chief Financial Officer: Tim McCoy Chief Operations Officer: Brian Flaherty Chief Information Officer: Bert Danner Chief of Community Health: Karen Feldt

Director of Marketing: Eric Rovner Director of Human Resources: Catherine Hansen Information Technology Director: Rob Montejano Administrative Services Director: Donna Dorau Parry

Director of Construction: John Ridgeway Director of Design: Iden Zaima

Number of Employees: Approximately 580

Number of Residents: Approximately 1,096 (as of September 23, 2004)

Community Types:

• Monthly Rental Retirement Community:

Independent and Assisted Living residents at all ERA Care Communities pay a monthly rental fee with no lease contract and no buy-in fee. Private pay required.

• <u>Skilled Nursing Facility:</u>

Residents at the Dr. Vivian Harlan Nursing Care Center at the Ida Culver House Broadview campus pay a daily fee depending on the level of care and services provided. Medicaid/Medicare certified.

Number of Units:

Independent living: 810 Assisted living: 184

Alzheimer's/dementia care: Approximately 26

Skilled nursing beds: 74

Total: 1,094

Kinds of Services/Levels of Care Provided:

• <u>Independent Living:</u>

Each ERA Care Community offers Independent Living options. The price of rent for Independent Living residents includes one daily meal, all utilities (except telephone), scheduled group transportation, housekeeping, recreational activities, daily security check-in and access to the community wellness center.

Assisted Living:

Assisted Living programs supervised by a registered nurse or nursing assistant are also available at each of the six ERA Care Communities. The price of monthly rent for Assisted Living residents includes all of the amenities listed for Independent Living, in addition to ongoing case management with a registered nurse and optional assistance with activities of daily living.

• Alzheimer's/Dementia:

The Terrace at The Gardens at Town Square offers 26 private studio apartments and focuses on providing a supportive, therapeutic environment to enhance the freedom and personal dignity of residents with Alzheimer's or dementia. The Dr. Vivian Harlan Nursing Care Center offers a specialized unit for individuals with dementia and uses a programmatic approach to create and maintain a therapeutic environment, maximize physical and social function and promote meaningful activity. Additionally, a Memory Support Service is available at several of the ERA Care Communities and includes services such as cueing and reminding for meals, appointments and activities; orientation to surroundings, adaptive communication when necessary and reinforced daily living skills.

• <u>Skilled Nursing Care:</u>

The secured, 74-bed Dr. Vivian Harlan Nursing Care Center at Ida Culver House Broadview offers three programs including Rehabilitation (short stay); Residential Care (for those needing more long-term health assistance); and Cognitive Impairment (for individuals with dementia or Alzheimer's). Individualized care plans are developed for each resident in these programs, which are managed by registered nurses (RNs) and nursing assistants (NACs) on a 24-hour basis.

Community Partnerships:

• University of Washington School of Nursing:

A collaboration with the UW School of Nursing, the nation's leading nursing institution, assists ERA Care in the design and management of resident health and wellness programs, at the same time providing opportunities for gerontological practice, research and education.

• <u>University of Washington Retirement Association (UWRA)</u>:

A unique affiliation with the UWRA has provided for the development of senior housing communities for retired UW faculty and staff members, as well as the general public at two of ERA Care's newest retirement communities, University House at Wallingford and University House at Issaquah.

• Seattle Education Auxiliary (SEA):

A formal relationship with the SEA has helped ERA Care develop, design and manage the Ida Culver House Broadview community, which is open to retired educators, their families and the public.

Key Aspects of Programming/Services:

• Wellness Without Walls:

The Wellness Without Walls program is offered in collaboration with the UW School of Nursing and provides support with healthcare planning, health promotion, blood pressure testing and foot care in onsite wellness clinics. Each ERA Care community employs a registered nurse in addition to nursing assistants available to Assisted Living residents 24 hours a day. Opportunities for health maintenance outside of the wellness clinics at each community include health fairs held annually in several community auditoriums, a variety of onsite fitness classes and heart healthy meal options.

• Lifelong Learning:

Each of the six ERA Care Communities encourages lifelong learning and personal growth through a variety of cultural, educational, recreational and social programs. Regular opportunities are offered through onsite seminars and lectures from business professionals, political groups and visiting professors; book clubs, current events discussions and Shakespeare reading groups also provide enrichment opportunities. The activities program regularly includes visits to local museums, galleries, plays and other cultural offerings. Several communities also feature rotating art exhibits with original artwork from around the world, as well as classes on subjects ranging from digital camera use to the world's religions.

Aging in Place:

ERA Care Communities offers a unique Aging in Place program that offers residents the optional transition from Independent Living to Assisted Living when and if health and mobility needs change. Residents can move from their Independent Living apartment to an Assisted Living apartment at the same retirement community to receive more healthcare related services. Additionally, select ERA Care Communities, including University House at Issaquah, University House at Wallingford, Ida Culver House Ravenna and The Gardens at Town Square, offer a unique Flexible Licensing program that allows residents to easily add additional healthcare services to the price of their monthly rent without making a physical move. Flexible Licensing allows Independent Living residents to remain in their original apartments when they are ready to receive Assisted Living services.

Community Locations:

• <u>University House at Wallingford:</u>

This Independent and Assisted Living community opened in 1997 and offers 146 apartments with a variety of floor plan styles, including one bedroom/one bath, one bedroom/one bath with den, two bedroom/one bath, two bedroom/two bath and two bedroom/two bath with den apartments. Community amenities include a fitness center, multimedia auditorium, landscaped garden courtyard, conservatory, game room, wood shop, beauty salon, wellness center, arts studio, computer resource center, library, meeting rooms and a dynamic art gallery.

• <u>University House at Issaquah:</u>

University House at Issaquah opened in September 2002 and offers a total of 212 Independent and Assisted Living apartments. Apartment styles include studio, one bedroom/one bath, deluxe one bedroom/one bath, two bedroom/two bath, deluxe two bedroom/two bath and a small number of three bedroom/two bath suites. Community amenities include a wellness center, saltwater lap pool and spa, fitness center, multipurpose auditorium, private dining room, courtyards, beauty salon, library, art studio, computer resource center and rotating art displays.

• Ida Culver House Broadview:

With 245 apartments, Ida Culver House Broadview offers a comprehensive array of living options to accommodate a variety of resident needs—from Independent Living and Assisted Living apartments to a 74-bed Skilled Nursing Care Center. This community opened in 1990 and was created in partnership with the Seattle Education Auxiliary. Apartment styles include studio, one bedroom/one bath, two bedroom/two bath and three bedroom/two bath apartments. Amenities include a heated swimming pool and spa, fitness center, multipurpose activity room, gardening area, library, game rooms, beauty salon and wellness clinic.

• <u>Ida Culver House Ravenna:</u>

A neighborhood fixture for more than 50 years, Ida Culver House Ravenna has been owned and managed by ERA Care since 1989 and offers 95 apartments, including studio, two-room studio, one bedroom/one bath and two bedroom/two bath models. In addition to Independent Living and Assisted Living options, Ida Culver House Ravenna offers a unique Memory Support program. Community amenities include a multipurpose activity room, gardening area, library, beauty salon and wellness clinic.

• The Gardens at Town Square in Bellevue:

The Gardens at Town Square offers 170 apartments, including spacious studio, one bedroom/one bath, two bedroom/two bath and three bedroom/two bath styles. Amenities include a private dining room, gift shop, beauty salon, movie theatre, bistro, computer center, library, activity room, exercise gym, garden room and attractive courtyards. In addition, The Terrace at The Gardens at Town Square offers 26 private studio apartments for residents with Alzheimer's or dementia. ERA Care has managed The Gardens at Town Square since 1999 and acquired ownership in 2002.

• The Lakeshore in Renton:

Open since 1995, The Lakeshore, located at the southern tip of lake Washington, offers a panoramic view of the Lake and features 158 apartments, including studio, one bedroom/one bath and two bedroom/two bath apartments with a variety of floor plans and distinctive layouts. Independent and Assisted Living options are offered and a Cognitive Care program is available. Amenities include a private dining room, fitness center, activity room, computer resource center, library, beauty salon, wellness clinic, garden, walking paths, solarium and workshop.